

Xior Student Housing

Public Limited Company, PRREC according to Belgian law
Mechelsesteenweg 34, PO Box 108, 2018 Antwerp (Belgium)
RPR (Antwerp Register of Companies, Antwerp division) 0547.972.794
(the "**Company**" or "**Xior**")

CONVENING NOTICE FOR THE ORDINARY GENERAL MEETING OF 20 MAY 2021

AND

CONVENING NOTICE FOR THE EXTRAORDINARY GENERAL MEETING OF 20 MAY 2021 ("EGM I") AND, IF THE REQUIRED QUORUM WOULD NOT BE REACHED AT THE EGM I, A SECOND EXTRAORDINARY GENERAL MEETING OF 15 JUNE 2021 ("EGM II")

The shareholders, directors and statutory auditor of Xior Student Housing NV are hereby invited to (i) the extraordinary general meeting of the Company, to be held on 20 May 2021 at 9:00 a.m. and (ii) the ordinary general meeting of the Company, to be held on 20 May 2021 at 10:00 a.m., in order to deliberate on the following agendas and proposals for resolution. In case the required quorum for the extraordinary general meeting would not be reached on the extraordinary general meeting of 20 May 2021, a second extraordinary general meeting shall be convened on 15 June 2021 at 11 am with the same agenda *mutatis mutandis*.

IMPORTANT NOTE: Because of the federal measures to limit the spread of the coronavirus COVID-19, the Board of Directors fears that it will not be able to physically organise the aforementioned general meetings. Consequently, shareholders cannot attend the general meeting or the extraordinary general meeting in person, but can, prior to the meetings, grant power of attorney with specific voting instructions to Mr. Christian Teunissen, managing director of the Company, and, as the case may be, exercise their right to ask questions in writing as explained below.

The Company invites the shareholders to follow the meetings via live transmissions of the meetings in video/audio format (the webcasts). These webcasts are not an electronic means of communication enabling shareholders to actively participate in the meetings from a distance within the meaning of Article 7:137 of the Belgian Code of Companies and Associations, but an additional tool made available to the shareholders by the Company. Shareholders can follow the meetings via these webcasts, but cannot intervene or vote via the webcasts. Shareholders who wish to follow the webcasts can do so via the following website: xior.beerninkproductions.com.

In case the measures with regard to the fight against the coronavirus COVID-19 would be relaxed between the date of this notice and the date of the ordinary and extraordinary shareholders' meeting and physical meetings would again be possible, the Board of Directors of the Company will further communicate this, without prejudice to the right to participate in the ordinary and extraordinary shareholders' meeting and to vote on the items on the agendas of these meetings in accordance with the above possibilities.

AGENDA OF THE ORDINARY GENERAL MEETING

1. Xior Student Housing NV

- 1.1. Acknowledgement of the annual reports of the Board of Directors relating to the statutory and consolidated annual accounts of the Company as at 31 December 2020 (mere acknowledgement - no proposal for resolution).
- 1.2. Acknowledgement of the reports of the Statutory Auditor of the Company concerning the statutory and consolidated annual accounts of the Company as at 31 December 2020 (mere acknowledgement - no proposal for resolution).
- 1.3. Acknowledgment of the consolidated annual accounts of the Company as at 31 December 2020 (mere acknowledgement - no proposal for resolution).
- 1.4. Approval of the statutory annual accounts of the Company closed on 31 December 2020 and allocation of the result.

Proposed resolution: The General Meeting approves the statutory financial statements of the Company as at 31 December 2020, including the appropriation of the result. Consequently, a dividend of EUR 1.36 gross or EUR 0.952 net per share will be paid for 2020 (taking into account the dividend entitlement of the shares (or coupons detached from the shares) represented by coupon n°14 (which has already been detached from the Xior share - amounting to EUR 1.0404 gross), coupon n°15 (which has already been detached from the Xior share - amounting to EUR 0.1821 gross) and coupon n°16 (which has already been detached from the Xior share - at 0,1375 Euro gross).

- 1.5. Approval of the remuneration report, which forms a specific part of the corporate governance statement.

Proposed resolution: The General Meeting approves the remuneration report, which forms a specific part of the corporate governance statement.

- 1.6. Approval of adjustment of remuneration of non-executive directors.

Proposed resolution: The General Meeting decides to adjust the remuneration of the non-executive directors with effect from 1 January 2021 as follows:

- the fixed annual fee is increased by EUR 10,000 to bring it up to EUR 27,500 per year; and
- the attendance fee per Board of Directors meeting attended in person is increased by EUR 250 to bring it to EUR 1,000 per meeting (there are no attendance fees for meetings of the audit committee or the nomination and remuneration committee).

The existing flat-rate expense allowance of EUR 2,500 per year remains unchanged.

In addition, the General Meeting decided to increase the attendance fee of the non-executive directors who are members of the investment committee (currently Mr Joost Uwents) by EUR 250 to bring it to EUR 1,000 per meeting of that committee attended in person. The fixed remuneration that the non-executive directors who are members of the investment committee receive for their membership of the investment committee remains unchanged at EUR 10,000 per year.

The nomination and remuneration committee carries out an analysis of the remuneration of the directors on a biannual basis. This analysis has led to the aforementioned proposal to increase the remuneration of the non-executive directors. The reasons for this are: (i) the very significant growth in size that Xior has experienced since the last compensation adjustment in 2018 (number of units and the value of the portfolio have doubled), (ii) the complexity associated with the international expansion (Spain and Portugal) that has taken place over the last two years and (iii) the Company's

desire to be able to attract directors with a more international background and experience in order to accompany the aforementioned internationalisation in the best possible way.

1.7. Appointment of new director.

Proposed resolution: The General Meeting decides, subject to approval by the FSMA, to appoint with immediate effect Ms Marieke Bax as non-executive independent director for a period of 4 years. Mrs. Marieke Bax meets the requirements set forth in provision 3.5 of the Corporate Governance Code 2020 (available on <https://www.corporategovernancecommittee.be/>). Ms. Marieke Bax will be remunerated in the same way as the other non-executive directors.

Marieke Bax (°1961, Dutch nationality) holds an MA Law from the University of Amsterdam, an LL.M from Cambridge University and an MBA from INSEAD. She has held management positions at, among others, Sara Lee, Hot-Orange and Gooseberry and has been a consultant at KPMG and Deloitte. She has directorship experience in various sectors and was, among others, a member of the supervisory board of VastNed Retail, a listed European property company specialising in retail property with assets in the Netherlands, France, Belgium and Spain, for eight years. Currently, she holds mandates at InPost (director and chairman of the audit committee), Vion Food (member of the supervisory board and chairman of the audit committee), Frontier Economics (director and chairman of the nomination committee) and Fastned (member of the supervisory board).

1.8. Discharge to the directors of the Company.

Proposed resolution: The General Meeting grants discharge to the directors of the Company for their mandate for the financial year ended 31 December 2020.

1.9. Discharge to the Company's Statutory Auditor.

Proposed resolution: The General Meeting grants discharge to the Company's Statutory Auditor for its mandate for the financial year ended 31 December 2020.

2. Approval pursuant to Article 7:151 of the Code of Companies and Associations

In connection with the financing of its operations, the Company has entered into the following (re)financing agreements: (i) an addendum to the existing credit agreement (*Revolving Loan Facility Agreement*) dated 21 December 2020 between the Company as borrower and ABN AMRO Bank NV as lender, whereby a credit enhancement for an amount of EUR 25,000,000 (to increase it from EUR 35,000,000 to EUR 60,000,000) was agreed, (ii) three credit agreements (2 *Term Loan Facility Agreements* dated 30 April 2020 and 19 February 2021 and 1 *Overdraft Facility Agreement* dated 18 December 2020) for respective amounts of EUR 10,000,000, EUR 25,000,000 and EUR 5,000,000 each between the Company as borrower and ING Belgium NV as lender including addenda dated 25 February 2021 to a) the Term Loan Facility Agreement of EUR 30,000,000 dated 5 May 2017, b) the Term Loan Facility Agreement of EUR 50,000,000 dated 12 April 2018, c) the Term Loan Facility Agreement of EUR 10,000,000 dated 22 May 2018, d) the Term Loan Facility Agreement of EUR 10,000,000 dated 30 April 2020, e) the Term Loan Facility Agreement of EUR 25,000,000 dated 31 January 2019 and f) the Overdraft Facility Agreement of EUR 5,000,000 dated 18 December 2020 in each case between the Company as borrower and ING Belgium NV as lender, (iii) a credit agreement (*Revolving Credit Agreement*) dated 22 January 2021 for EUR 25,000,000 between the Company as borrower and BNP Paribas Fortis NV as lender, and (iv) an ISDA Master

Agreement (dated 1 February 2021) between Belfius Bank NV and the Company (together the "**Financing Agreements**"). These Financing Agreements contain, inter alia, provisions granting rights to third parties (in particular the financing banks, in this case ABN AMRO Bank NV, ING Belgium NV, BNP Paribas Fortis NV and Belfius Bank NV) that may have an impact on the assets of the Company or create a debt or an obligation for the Company (among others, cancellation of credit lines and/or immediate acceleration and repayment). The exercise of these rights is subject to a change of control (as defined in the respective Financing Agreements) over (or a public take-over bid on) the Company.

Proposed resolution: The General Meeting approves, with application of article 7:151 of the Companies and Associations Code, the fact that the Company is party to the Financing Agreements and that certain provisions of the Financing Agreements grant rights to third parties that affect the assets of the Company or create a debt or an obligation to be borne by the Company, the exercise of which is subject to a change of control (as defined in the respective Financing Agreements) over (or a public takeover bid for) the Company.

AGENDA OF THE EXTRAORDINARY GENERAL MEETING

1. Renewal of the authorisation for authorised capital

- 1.1. Acknowledgement of the special report of the Board of Directors in accordance with Article 7:199 of the Belgian Companies and Associations Code concerning the renewal and extension of the authorisation of the authorised capital, describing the special circumstances in which the authorised capital may be used and setting out the purposes for which it may be used.

As it is a mere acknowledgement, no proposal for a decision has been included in respect of this agenda item.

- 1.2. Proposal for resolution to renew the authorisation granted to the Board of Directors by the Extraordinary General Meeting of 6 November 2019, for a period of five years from the publication of the resolution of this Extraordinary General Meeting in the Annexes to the Belgian Official Gazette, to increase, renew and extend the capital on one or more occasions, under the conditions set out in the aforementioned report.

The Board of Directors invites you to approve the authorisation by separate vote on each of the sub-agenda items (a) and (b), with a vote on sub-agenda item Fout! Verwijzingsbron niet gevonden. only if the sub-agenda item Fout! Verwijzingsbron niet gevonden. is not approved.

- (a) Proposal for resolution to grant an authorisation to the Board of Directors in respect of:
- i. capital increases by way of contribution in cash which provide for the possibility for the shareholders of Xior Student Housing to exercise their statutory preferential subscription right or irreducible allocation right, to increase the capital during five years with a maximum amount of 50% of the amount of the capital on the date of the extraordinary general meeting, being two hundred twenty-seven

- million three hundred one thousand five hundred sixty-one euros (EUR 227,301,561.00);
- ii. capital increases in the framework of the distribution of an optional dividend, to increase the capital during five years with a maximum of 50% of the amount of the capital on the date of the extraordinary general meeting, being two hundred and twenty-seven million three hundred and one thousand five hundred and sixty-one euro (EUR 227,301,561.00);
 - iii. capital increases by way of contribution in cash, which do not provide for the possibility for Xior Student Housing's shareholders to exercise their statutory preferential subscription right or irreducible allocation right, to increase the capital during five years by a maximum amount of 10% of the amount of the capital on the date of the extraordinary general meeting, being forty-five million four hundred and sixty thousand three hundred and twelve euro and twenty eurocents (EUR 45,460,312.20);
 - iv. capital increases by contribution in kind, and any capital increases other than those mentioned above, to increase the capital during five years with a maximum of 10% of the amount of the capital on the date of the Extraordinary General Meeting, being forty-five million four hundred and sixty thousand three hundred and twenty-two eurocents (EUR 45,460,312.20);

it being understood that, in any event, the Board of Directors will never be able to increase the capital by more than the statutory maximum, i.e. 100% of the amount of the capital (four hundred and fifty-four million six hundred and three thousand one hundred and twenty-two euro (EUR 454,603,122.00)) during the five-year period of this authorisation.

- (b) (b) If the proposal under 1.2(a) is not approved, proposal to grant an authorisation to the Board of Directors in respect of:
 - i. capital increases by way of contribution in cash which provide for the possibility of the shareholders of Xior Student Housing to exercise their statutory preferential subscription right or irreducible allocation right, to increase the capital for a period of five years by a maximum amount of 50% of the amount of the capital on the date of the extraordinary general meeting, being two hundred twenty-seven million three hundred one thousand five hundred sixty-one euros (EUR 227,301,561.00);
 - ii. capital increases in the framework of the distribution of an optional dividend, to increase the capital for a period of five years by a maximum amount of 50% of the amount of the capital on the date of the extraordinary general meeting, being two hundred twenty-seven million three hundred one thousand five hundred sixty-one euro (EUR 227,301,561.00);
 - iii. (a) capital increases by way of contribution in cash which do not provide for the possibility of the shareholders of Xior Student Housing to exercise their statutory preferential subscription right or irreducible allocation right, (b) capital increases by way of contribution in kind, and (c) any capital increases other than those mentioned above, to increase the capital during a period of five years with a

maximum amount of 10% of the amount of the capital on the date of the extraordinary general meeting, being forty-five million four hundred and sixty thousand three hundred and twelve euro and twenty eurocents (EUR 45.460.312,20);

it being understood that, in any event, the Board of Directors will never be able to increase the capital by more than the statutory maximum, i.e. 100% of the amount of the capital (four hundred and fifty-four million six hundred and three thousand one hundred and twenty-two euro (EUR 454,603,122.00)) during the five-year period of this authorisation.

Pursuant to this new authorisation, Article 7 of the Articles of Association ("Authorised Capital") shall be amended accordingly to bring it in line with the relevant approved (alternative) proposals and the aforementioned report, by:

- i. In the first paragraph of Article 7, replacing the entire text with the following :

"The board of directors is authorised to increase the capital, in one or more instalments, on such dates and under such conditions as it shall determine:

 - (a) *for capital increases by way of contribution in cash whereby it is provided that the Company's shareholders may exercise their statutory preferential subscription right or irreducible allocation right, up to a maximum amount of two hundred and twenty-seven million three hundred and one thousand five hundred and sixty-one euros (EUR 227,301,561.00)*
 - (b) *for capital increases in connection with the distribution of an optional dividend, up to a maximum amount of two hundred and twenty-seven million three hundred and one thousand five hundred and sixty-one euros (EUR 227,301,561.00)*
 - (c) **(IN CASE OF APPROVAL OF THE PROPOSAL UNDER 1.2 (a):)** *for capital increases by way of contribution in cash which do not provide for the possibility of the Company's shareholders to exercise their statutory preferential subscription right or irreducible allocation right, up to a maximum amount of forty-five million four hundred and sixty thousand three hundred and twelve euro and twenty eurocents (EUR 45.460,312.20)* **OR IN CASE OF APPROVAL OF THE PROPOSAL UNDER 1.2 (b):]** *For (a) capital increases by way of contribution in cash which do not provide for the possibility of Xior Student Housing's shareholders to exercise their statutory preferential subscription right or irreducible allocation right, (b) capital increases by way of contribution in kind, and (c) any other capital increases other than those mentioned above, up to a maximum amount of forty-five million four hundred and sixty thousand three hundred and twenty-two eurocents (EUR 45,460,312.20)*
 - (d) **ONLY IN CASE OF APPROVAL OF THE PROPOSAL UNDER 1.2(a):]** *for (a) capital increases by way of contribution in kind, and (b) any capital increases other than those mentioned above, up to a maximum amount of forty-five million four hundred and sixty thousand three hundred and twelve euro and twenty eurocents (EUR 45,460,312.20)*

it being understood that the Board of Directors may never increase the capital by more than the statutory maximum amount, being 100% of the amount of the capital (four hundred and fifty-four million six hundred and three thousand one hundred and twenty-two euros (EUR 454,603,122.00)) on the date of the extraordinary general meeting of [to be completed: 20 May 2021 or, in the case of a “carens” meeting: 15 June 2021].”;

- ii. in the second paragraph, replacing the entire text with the following text: *“This authorisation is valid for a period of five years from the publication in the annexes to the Belgian Official Gazette of the minutes of the extraordinary general meeting of [to be completed: 20 May 2021 or, in the case of a “carens” meeting: 15 June 2021].”;*

If the proposal to authorise the Board of Directors and the associated amendment of the articles of association is not approved, the existing authorisation approved on 6 November 2019 will continue to apply and the relevant part of Article 7 of the current articles of association will remain unchanged.

2. Amendments to the articles of association

Proposal for resolution to bring the articles of association into line with the Belgian Code of Companies and Associations and other recent legislative changes, taking into account the existing characteristics of the Company, without changing its legal form or object:

- whose seat will be in the Flemish Region;
- whose address, which shall not be reproduced in the articles of association, is at Mechelsesteenweg 34 box 108, 2018 Antwerp, in the jurisdiction of the Antwerp Business Court, Antwerp section;
- whose website is www.xior.be and which uses the e-mail address ir@xior.be for its relations with the shareholders, the directors and the statutory auditor, which shall be stated in the Articles of Association, and it being understood that the Company may at any time create, change and announce another website and/or e-mail address, which may or may not be stated in the Articles of Association;
- whose capital is fixed at four hundred and fifty-four million six hundred and three thousand one hundred and twenty-two euro zero cent (€ 454,603,122.00) and is represented by twenty-five million two hundred and fifty-five thousand seven hundred and twenty-nine (25,255,729) shares without designation of nominal value, each representing 1/25,255,729th of the capital, and which are of the same class and enjoy the same rights and benefits;
- whose shares are freely transferable;
- which will be managed according to the one-tier board model, whereby the board of directors will be composed of at least five (5) directors;
- the effective management of which shall be entrusted to at least two natural persons who satisfy the requirements of good repute and professionalism as laid down in the applicable regulations

on regulated property companies and who do not fall within the scope of the prohibitions laid down in the applicable regulations on regulated property companies;

- whose daily management may be assigned to one or more persons, whether or not they are directors, who may also represent the Company within the limits of the daily management;
- which, without prejudice to special proxies, may be represented externally by two directors acting jointly or, within the limits of the daily management, by one managing director acting alone,

and on this occasion to restate, renumber, add to and/or simplify the articles of association where necessary, but without altering the essential provisions, it being understood that the word "purpose" will be changed to "object" where necessary, the references to "management committee" will be deleted, the references to legal provisions have been updated where necessary and then to adopt a completely new text for the articles of association in accordance with the draft that has been made available to all shareholders on the website and is available at the Company's registered office. Through the same channels, the shareholders will also be able to take note of a comparative document showing the changes compared to the current articles of association.

The Board of Directors invites you to approve the amendments to the various articles of the Articles of Association in order to bring them into line with the Belgian Companies and Associations Code and other recent legislative amendments.

3. Special powers - coordination of articles of association

- 3.1. Proposal for resolution to grant power of attorney to the members of the Board of Directors, each of them acting alone and with the right of substitution, to perform all acts necessary or useful for the implementation of the resolutions passed.

The Board of Directors invites you to approve and grant this special power of attorney.

- 3.2. Proposal for resolution to authorise Pieter Bogaert, Julie Vuylsteke, Véronique Bal, Andries De Smet and Sofie Robberechts, each of them acting individually and with the right of substitution, to carry out all acts necessary or useful for the completion of the formalities (including, but not limited to the drafting and signing of all necessary documents and forms) with a view to (i) the filing of these minutes with the registry of the competent Corporate Court, (ii) the publication thereof in the Annexes to the Belgian Official Gazette, and (iii) if necessary, the registration/amendment/deletion of the data in the Crossroads Bank for Enterprises.

The Board of Directors invites you to approve and grant this special power of attorney.

- 3.3. Proposal to authorise the civil-law notary and all his associates, each of them acting individually, to carry out the formalities of publication and to ensure the filing of the new text of the articles of association.

The Board of Directors invites you to approve and grant this special power of attorney.

Information for shareholders

Please note that all dates and hours listed below are final deadlines and will not be extended due to weekends, public holidays or any other reason.

Approval of the amendment of the articles of association and other decisions to be taken at the extraordinary general meeting: It is specified that in order to approve the increase of the authorised capital (agenda item 1.2(a), and 1.2(b)) as well as the amendment of the articles of association to the Belgian Code of Companies and Associations (CCA) and other recent legislative changes (agenda item 2), the presence or representation of at least half of the capital is required (except in the case of a second extraordinary general meeting which will be held if the first extraordinary general meeting does not reach the required attendance quorum, and which will be able to deliberate validly regardless of the part of the capital present or represented), as well as a majority of at least three-fourths of the votes cast at the meeting.

In case the required quorum would not be reached at the extraordinary general meeting of 20 May 2021, a second extraordinary general meeting shall be convened on 15 June 2021 at 11:00 a.m. with the same agenda *mutatis mutandis*.

Amendment of the agendas: Shareholders who alone or jointly hold at least 3% of the capital of the Company shall be entitled to have items placed on the agenda of respectively the ordinary general meeting and/or the first extraordinary general meeting and to submit proposed resolutions (relating to items included or to be included on the agenda).

The requests to that effect must reach the Company by 28 April 2021 at the latest by ordinary mail (Mechelsesteenweg 34, box 108, 2018 Antwerp) or by e-mail (ir@xior.be) (Article 7:130 of the Belgian Code of Companies and Associations). The Company shall acknowledge receipt of the requests by e-mail or by letter within a period of 48 hours from receipt. More detailed information on the rights pursuant to Article 7:130 of the Belgian Companies and Associations Code is made available to shareholders on the website of the Company (<http://www.xior.be/nl/investor/investor-relations>).

If the Company receives any requests to supplement the agendas and/or proposed resolutions, it shall (i) add such proposed resolutions to its website as soon as possible after receiving them, and (ii) publish amended agendas and amended proxy forms on its website, no later than 5 May 2021 .

Formalities for admission and exercise of voting rights: In order to be represented and exercise voting rights at the ordinary general meeting and/or the first extraordinary general meeting, shareholders must comply with the provisions of Articles 26 and 27 of the Company's articles of association. In order to be admitted to the meeting, shareholders must prove that they are the actual owner of the shares concerned.

Registration: Only persons who are shareholders of the Company on the Record Date (as defined below) may participate in the ordinary general meeting and/or the first extraordinary general meeting and exercise the voting rights therein, on the basis of the accounting registration of the shares in the name of the shareholder on the Record Date, either by their registration in the share register or by their

registration in the accounts of a recognised account holder or a settlement institution, regardless of the number of shares held by the shareholder on the date of the meetings. **6 May 2021 (24:00 hours Belgian time)** shall be the record date (the "**Record Date**").

Confirmation of participation: Shareholders who wish to participate in the ordinary general meeting and/or the first extraordinary general meeting should, before or at the latest on **14 May 2021**, notify their intention to do so: electronically to ABN AMRO Bank N.V. via www.abnamro.com/shareholder (in case of dematerialised shares whether or not through a financial intermediary at the instruction of the shareholder); via e-mail to the Company, ir@xior.be; or by mail to the Company, Mechelsesteenweg 34, bus 108, 2018 Antwerpen. Holders of dematerialised shares must enclose with the notification a certificate issued by a recognised account holder or a settlement institution certifying the number of dematerialised shares registered in the shareholder's name in its accounts on the Record Date with which the shareholder has indicated its intention to participate in the ordinary general meeting and/or the first extraordinary general meeting. In the event of electronic notification to ABN AMRO Bank N.V., the authorised account holder or the settlement institution shall provide such certificate electronically via the following website: www.abnamro.com/intermediary.

Proxy: Each shareholder may be represented at the ordinary general meeting and/or the first extraordinary general meeting by Mr Christian Teunissen, managing director of the Company, by means of a proxy with specific voting instructions.

A power of attorney can be issued in two ways:

- By using ABN AMRO's platform (www.abnamro.com/evoting): if a shareholder has registered via this platform, the shareholder can give a proxy with voting instructions via an electronic form;
- By using a written power of attorney, for which a form is available at the registered office of the Company or can be downloaded from its website (<http://www.xior.be/nl/investor/investor-relations>).

The proxy or proxies must arrive at the Company's registered office via the abovementioned ABN AMRO platform, by ordinary mail (Mechelsesteenweg 34, box 108, 2018 Antwerp) or by e-mail (ir@xior.be) no later than 14 May 2021. The shareholders are requested to follow the instructions set out in the proxy form in order to be validly represented. In addition, shareholders wishing to be represented will have to comply with the registration and confirmation procedure mentioned above.

In the event that the quorum is not reached at the first extraordinary general meeting on 20 May 2021, the proxy given for this meeting shall also apply to the second extraordinary general meeting which shall be convened, if necessary, on 15 June 2021, with the same agenda, provided that the shareholder wishing to be represented again complies with the above-mentioned registration and confirmation procedure.

Written questions: Shareholders may exercise their right to ask questions. Written questions to the directors or the statutory auditor should be submitted by ordinary mail or by e-mail to the registered office of the Company (Mechelsesteenweg 34, box 108, 2018 Antwerp; ir@xior.be) at the latest on 14

May 2021. More detailed information on the rights pursuant to Article 7:139 of the Belgian Companies and Associations Code is made available on the Company's website (<http://www.xior.be/nl/investor/investor-relations>). Only written questions submitted by shareholders who have complied with the formalities to be admitted to the meetings and have thus proven their capacity as shareholders on the Record Date will be answered at the relevant meeting.

Provision of documents: Each shareholder may, upon presentation of his certificate (in case of dematerialised shares), as soon as the convocation for the ordinary general meeting and the first extraordinary general meeting has been published, obtain at the Company's registered office (Mechelsesteenweg 34, box 108, 2018 Antwerpen), free of charge, a copy of the documents that will be submitted to the meetings, the agenda of the meetings, which also contains a proposal for resolution or a commentary by the Board of Directors, and the form that can be used for voting by proxy. These documents, as well as the information that must be made available in accordance with Article 7:129 of the Belgian Companies and Associations Code, can be consulted on the Company's website (<http://www.xior.be/nl/investor/investor-relations>).

Practical information: Shareholders who wish to obtain further information on the modalities of participation in the ordinary general meeting and/or the first extraordinary general meeting may contact the Company (T +32 3 257 04 89; E ir@xior.be).

The Board of Directors