

CONVENIENCE TRANSLATION

COIL NV/SA

Registered office: Drukpersstraat 4, B-1000 Brussels
VAT BE 0448.204.633 (Register of Legal Persons Brussels)

CONVOCATION

ANNUAL GENERAL MEETING

The board of directors of the public limited liability company Coil NV/SA (the **Company**) invites the shareholders of the Company to take part in the annual general meeting which will take place on Wednesday 2 June 2021 at 10.30 a.m. at the Sheraton Brussels Airport Hotel, Brussels National Airport, Leopoldlaan, 1930 Zaventem, Belgium.

IMPORTANT COMMUNICATION DUE TO THE COVID-19 PANDEMIC

In the context of the current pandemic and taking into account the governmental restrictions on gatherings, the Company informs the shareholders that the board of directors decided that the annual general meeting of Wednesday 2 June 2021 at 10.30 a.m. will be held **electronically**, in accordance with the provisions of the Law of 20 December 2020 regarding various temporary and structural provisions relating to justice in the fight against the spread of the coronavirus COVID-19. The meeting will be held by videoconference through the online application Teams, and **you will thus not have the opportunity to attend the meeting in person.**

You will have the right to vote for the number of shares you hold on Wednesday 26 May 2021 (for the holders of registered shares) or Thursday 27 May 2021 (for the holders of dematerialised shares) and for which you have timely given notice of your intention to exercise your voting right in accordance with the admission conditions described below.

The persons meeting these admission conditions will, prior to the annual general meeting to be held electronically on Wednesday 2 June 2021 at 10.30 a.m., be provided with an online Teams link via e-mail, which will enable them to follow and take direct, simultaneous and uninterrupted notice of the deliberations, to participate in the deliberations, to ask questions to the directors and/or the statutory auditor and to exercise their voting right during the meeting.

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AGENDA

- 1. Shareholders' questions to the directors and to the statutory auditor in accordance with article 7:139 of the Belgian Companies and Associations Code**
- 2. Reading of the reports of the board of directors and the statutory auditor with respect to the annual and consolidated accounts for the financial year closed on 31 December 2020 and presentation of the consolidated accounts with respect to the financial year closed on 31 December 2020**
- 3. Approval of the annual accounts for the financial year closed on 31 December 2020**

Proposed decision:

The general meeting decides to approve the annual accounts for the financial year closed on 31 December 2020.

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4. Decision on the allocation of the result

Proposed decision:

The result to be allocated is:

- Result carried forward: 4.218.023,59 EUR
 - Result of the financial year: -3.022.015,50 EUR
- Total result to be allocated: 1.196.008,09 EUR

The general meeting decides to allocate the result as follows:

- Legal reserve: -
- Profit to be carried forward: 1.196.008,09 EUR

5. Discharge to the directors for the performance of their mandate in the financial year closed on 31 December 2020

Proposed decision:

The general meeting decides to grant discharge to each of the directors, by specific and individual vote for each of them, for the performance of their mandate during the financial year closed on 31 December 2020.

6. Discharge to the statutory auditor for the actions taken in the context of his supervisory mandate for the financial year closed on 31 December 2020

Proposed decision:

The general meeting decides to grant discharge to the statutory auditor for the actions taken in the context of his supervisory mandate during the financial year closed on 31 December 2020.

7. Other topics

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ADMISSION CONDITIONS AND HOW TO VOTE

A shareholder who wishes to attend this meeting must, in accordance with article 36 of the articles of association, inform the Company of his/her/its intention, in accordance with the conditions set out below:

- The holders of dematerialised shares must deposit a certificate at the Company's exploitation office (Coil NV/SA, Roosevelt 5, B-3400 Landen) to this end, drawn up by the recognised account holder or by the settlement institution, which determines the unavailability of the dematerialised securities up to the date of the general meeting, no later than five free days before the general meeting (i.e. at the latest on 27 May 2021). This certificate can also be sent via e-mail, no later than five free days before the general meeting (i.e. at the latest on 27 May 2021), to the following e-mail address: legal.notices@coil.be.
- The holders of registered shares must state their intention to participate in the aforementioned general meeting and the number of shares for which they will participate in the voting, by means of a letter addressed to the board of directors or via e-mail to the following e-mail address:

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legal.notices@coil.be, at least five business days before the general meeting (i.e. at the latest on 26 May 2021).

In the context of the COVID-19 pandemic and taking into account the governmental restrictions on gatherings, the Company is unable to organise a physical meeting on 2 June 2021. As the shareholders shall not physically attend the meeting, they have the following two options to exercise their voting rights:

- The shareholders who wish to be represented and who have fulfilled the admission formalities set out above, must use the model power of attorney that is kept at their disposal at the Company's exploitation office as well as on the website of the Company (<http://investors.coil.be>). Each proxy must arrive at the Company's exploitation office as soon as possible and no later than five free days before the general meeting or be sent via e-mail, no later than five free days before the general meeting (i.e. at the latest on 27 May 2021), to the following e-mail address: legal.notices@coil.be. Due to the exceptional situation related to Covid-19 and the current government measures restricting gatherings, this power of attorney must be granted to the person designated in the model power of attorney, i.e. Mr Hendrik Marien (*Chief Financial Officer* of Coil), or a person appointed by the Company, and cannot be granted to any other persons, as they will not be entitled to attend the meeting physically.
- The shareholders who wish to vote electronically and who have fulfilled the admission formalities set out above, can participate in the meeting through the online Teams link that they will receive via e-mail prior to the annual general meeting to be held electronically on Wednesday 2 June 2021 at 10.30 a.m. The practical details of the electronic general meeting will be communicated at a later date to the shareholders who have completed the admission formalities to attend the meeting; they will also be posted on the Company's website (<http://investors.coil.be>).

EXERCISE OF THE RIGHT TO ASK QUESTIONS

In addition to the possibility of asking questions orally during the meeting to be held electronically, shareholders will also be entitled to ask questions in writing before the ordinary general meeting to the directors and the statutory auditor about their reports or about the items on the agenda, and provided that the disclosure of data or facts is not of a nature that would be detrimental to the Company's business interests or to the confidentiality to which the Company, its directors or the statutory auditor are bound.

Questions asked will only be answered if the shareholder in question has fulfilled the abovementioned admission conditions. Any written question must arrive at the Company's exploitation office as soon as possible and no later than five free days before the general meeting or be sent via e-mail, no later than five free days before the general meeting (i.e. at the latest on 27 May 2021), to the following e-mail address: legal.notices@coil.be.

These questions will be answered by the directors, respectively the statutory auditor, during the general meeting of shareholders.

The board of directors